



Treasurer Report 2025

By Julia Kitanovski

Role

I was motivated and excited by the role of Treasurer stepping into 2025. I knew that managing the finances of the DLSSG came with responsibility and I was committed to immersing myself into this challenging experience. Coming in, I knew previous years had overlooked ATO reporting, which I wanted to ensure was efficiently completed in 2025. I wanted to apply my practical knowledge and experience to my role and hopefully pass down habits to future Treasurers.

Banking

Signing over was a major priority at the beginning of 2025. The initial changeover with ANZ was difficult compared to Bendigo Bank. Similarly to last year's report, this was proven difficult due to ANZ's strict processes and difficulty coordinating in-person sign- between incoming and outgoing Executives.

Given the ease of Bendigo Bank, either before or after my time as Treasurer is complete, I believe it would be wise to close our ANZ account, as considered by the 2024 DLSSG team. To prepare for this change, I worked alongside the Marketing team to update and check that our Humanitix account is now affiliated with Bendigo Bank.

ATO

Following the end of the 2024/25 financial year, the DLSSG was required to submit a NFP self-review return. Thanks to the work of the previous Treasurer, this process was straightforward, as the prior return served as a template for 2025. My primary responsibility was to ensure the return was filed accurately and on time.

Payments



Early in the year I worked alongside the President and Sponsorship Director to prepare invoices to sponsors. As our Bendigo Bank account had been formalised in 2024, this process was efficient and straightforward.

My responsibilities throughout the year were to ensure that events were paid for and reimbursements to Committee Members were completed in a timely matter. I am fortunate to say that there were no issues with managing this responsibility.

I worked closely with Directors, particularly Functions, Careers and Competitions Directors, throughout the year to ensure the financials were up to date, complete and efficient.

Expenditure

Another responsibility for my year as Treasurer was to organise a record of our expenditure and track our profit and loss, cash flow and our financial report. I followed a similar format to 2024, as it seemed to work efficiently. I have tracked each transaction according to portfolio and specific event (i.e. "Functions – Law Ball", "Careers – Beyond the Books"). I implemented excel skills I have gained throughout my Accounting Major and practical business experience.

Ad hoc

Having worked as a Bookkeeper, I aimed to introduce organisational techniques to the Society that had proven effective in a practical business environment. For example, while simple, dedicating a day at the beginning of the year to organise emails into folders allowed me to easily track completed and outstanding payments. In addition, I aimed to implement a culture of formality in managing the Society's finances by ensuring that Remittance Advice documents and receipts were created for each payment, and that the Treasurer email account maintained a complete record of all reimbursements and invoices.

I now apply small but effective techniques like these in both my personal and professional life. I believe I have allowed space for future Treasurers and Committee Members to continue to build upon and benefit from them.

Overview



Overall, our society performed well financially this year. Despite our continuing struggle with the ANZ bank account, I believe the Treasury portfolio ran efficiently with no issues. The Treasurer position requires an organised, timely and proactive person. I am honoured to have had the opportunity to act as Treasurer and to work alongside talented Executives, Directors and Officers in 2025.